

DEBTORS ANONYMOUS FINANCE REPORT

2023-2024 Fiscal Year

INTRODUCTION

- Finance Committee
 - Michalene
 - Matthew
 - Gill
 - Josie





STATE OF DEBTORS ANONYMOUS FINANCES

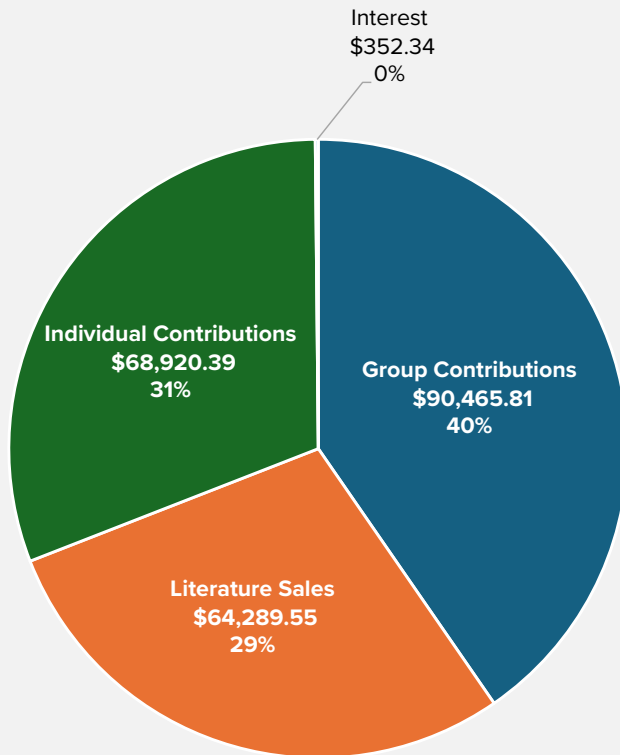
- Auditors Report from last year (summary)
- Donations up or down from last 12 months (June 1, 2023 – May 2024)
- Literature sales up or down from 12 months
- Prudent Reserve

AUDITORS REPORT FROM LAST YEAR

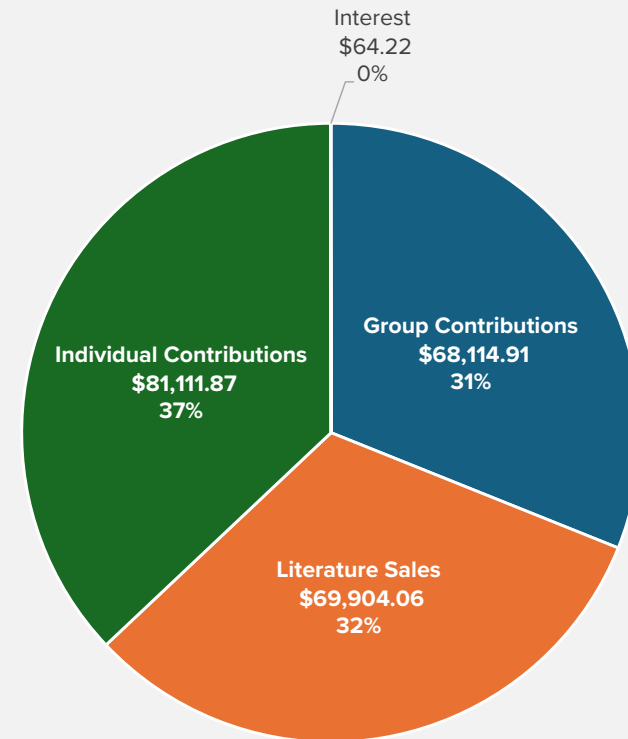
CPA Statements:

- "...we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America."
- "We are not aware of any material modifications that should be made to the summarized comparative information presented herein...for it to be consistent with the reviewed financial statements from which it has been derived."
- The Organization had no bad debt expense
- The Organization has conducted an evaluation of potential subsequent events occurring after the balance sheet date through December 30, 2023, which is the date the financial statements are available to be issued.

INCOME DOWN SLIGHTLY FROM LAST 12 MONTHS (JUNE 1, 2023 – MAY 2024)

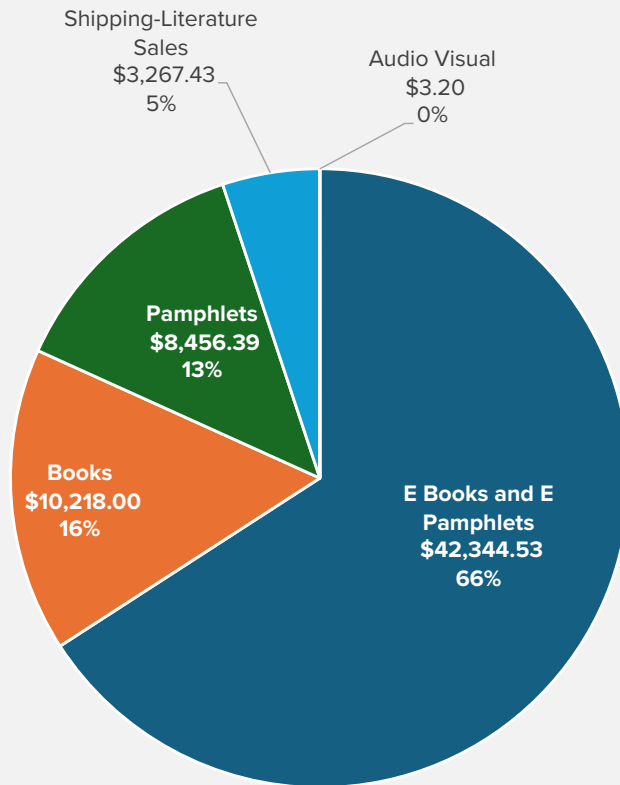


Total Income 22-23
\$224,028.09

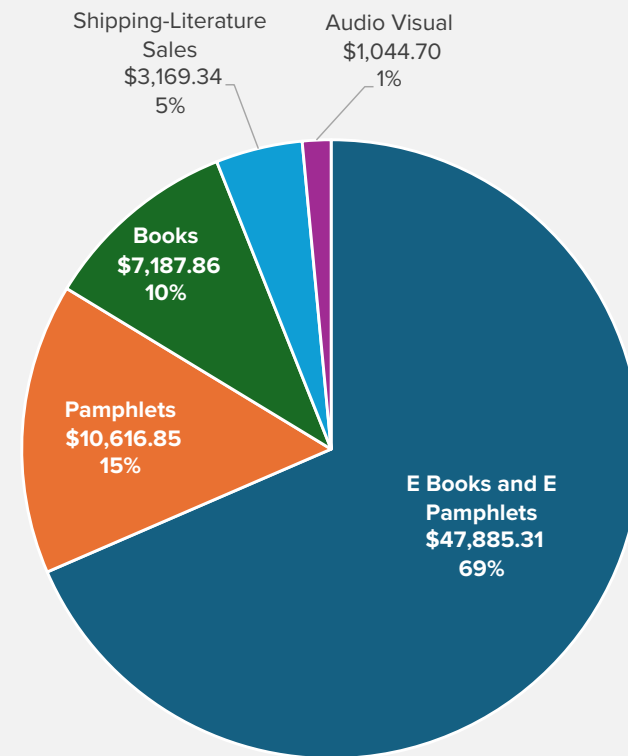


Total Income 23-24
\$219,195.06

LITERATURE SALES UP FROM LAST 12 MONTHS (JUNE 1, 2023 – MAY 2024)

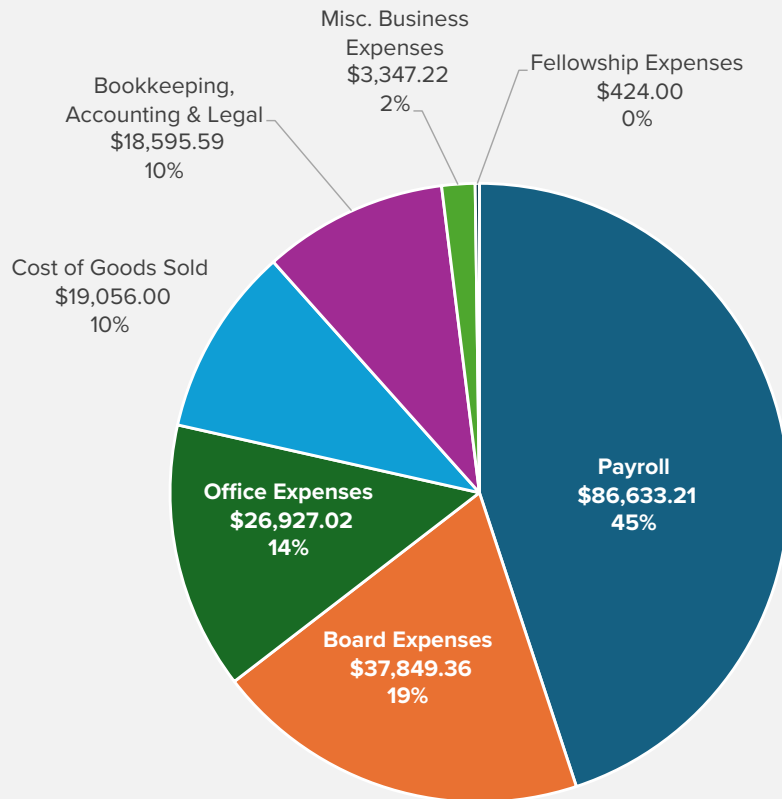


Total Literature Sales 22-23
\$64,289.55

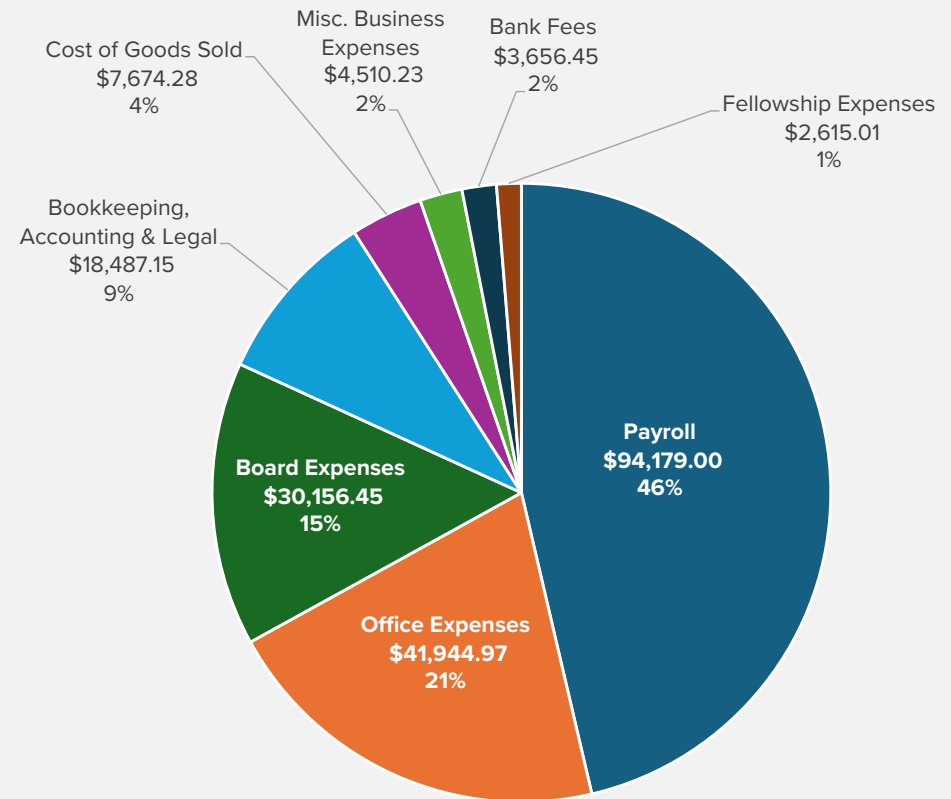


Total Literature Sales 23-24
\$69,904.06

SPENDING UP SLIGHTLY FROM LAST 12 MONTHS (JUNE 1, 2023 – MAY 2024)



Total Expenses 22-23
\$192,832.40



Total Expenses 23-24
\$200,608.53

PRUDENT RESERVE

- If the spending plan goes down, the prudent reserve amount goes down
- Thus we put the extra funds back into the fellowship
- High interest rates have also contributed to the increase in our prudent reserve

2023-2024
\$193,600

2024-2025
\$182,700

CHANGES TO SPENDING PLAN

- Based on actual expenses and income from 12 months – June 2023 – May 2024
- Does not “anticipate” possible new income that could come in because of new literature.
- All line items have been converted to account numbers that will not change (may add but will not change)
- More clarity in the expense by itemizing expenses such as subscriptions and office expenses for utilities and other regular services
- More clarity in expenses for “COGS” – Cost of good sold (explain)
- Ensures there is a cash flow cushion for expenses that are paid back to the account (ie deposits for the conference)
- Opportunities to expand the plan as new income streams and new types of expenditures

SPENDING PLAN

CONCERNS

- No RDC last year and no one has signed up for it this year
 - That is the WSC committee
- Inadequate Human Resources: Board will be down to 8 members in August
 - Contributor position
 - Impossible to get all the work done without human resources
- Income went down last year
 - Preferable if it goes up by inflation rate each year to just be able to accomplish spending plan