

# DEBTORS ANONYMOUS FINANCE REPORT

2024-2025 Fiscal Year

# INTRODUCTION

- Finance Committee
  - Matthew
  - Gill
  - Roger
  - Chris S (ACM)





## STATE OF DEBTORS ANONYMOUS FINANCES

- Auditors Report from last year (summary)
- Donations down from last financial year
- Literature sales up slightly from last financial year
- The Prudent Reserve is 182,687.00

Ryan D. Baldwin \* Bailey, Carr CPAs, P.C.

# AUDITORS REVIEW

## 02/18/2025

### **We had an independent review — and it came back clean.**

- A neutral, outside accounting firm looked over our financial statements for the years ending June 30, 2023 and 2024. While this wasn't a full audit (which is more in-depth), the review confirmed that we're in good shape. No major changes were needed, and everything was found to be in line with generally accepted accounting principles (GAAP).

### **Our financial health is strong.**

- We have a healthy balance in our bank accounts, and our liabilities are minimal. This means we're in a solid financial position with no red flags. The review also noted our main lease (our office space) is properly accounted for under GAAP.

### **Our income stayed steady; digital literature sales helped.**

- Revenue was similar to last year. One standout: literature sales went up slightly, largely thanks to digital formats, which are less expensive to produce. Expenses also stayed stable, with a drop in cost of goods sold — meaning we spent less to deliver the same services.

### **We're now using GAAP accounting — a step forward.**

- We've officially moved from a modified cash system to GAAP, which gives a fuller picture of our finances (like leases and accrued expenses). It's more aligned with nonprofit best practices.

Ryan D. Baldwin \* Bailey, Carr CPAs, P.C.

# AUDITORS REVIEW

## 02/18/2025

(continued)

**We're cleaning up how we report finances.**

- We're separating World Service Conference costs into their own category for clarity and improving how we track interest income and categorize expenses in QuickBooks. This helps everyone — especially volunteers — understand the numbers more easily.

**Our scholarship and reserve funds are sound.**

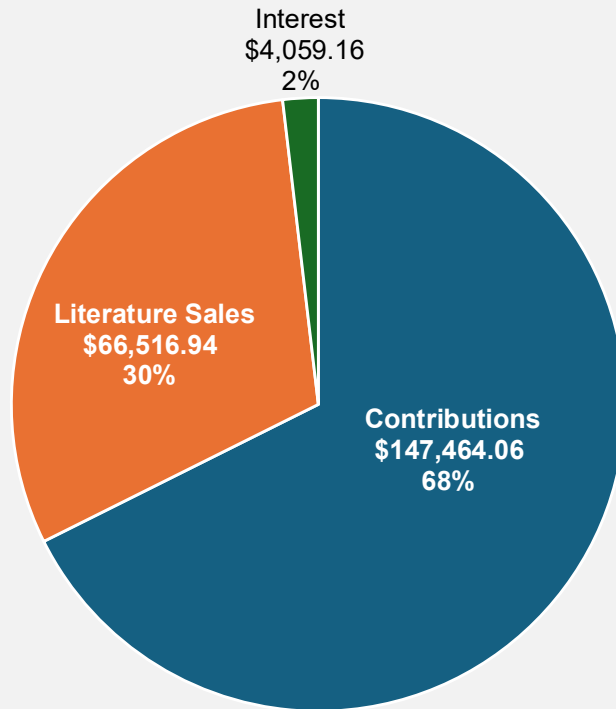
- We're handling reserve and scholarship funds responsibly, adjusting them annually based on actual donations and usage.

**We're staying on top of leases and renewals.**

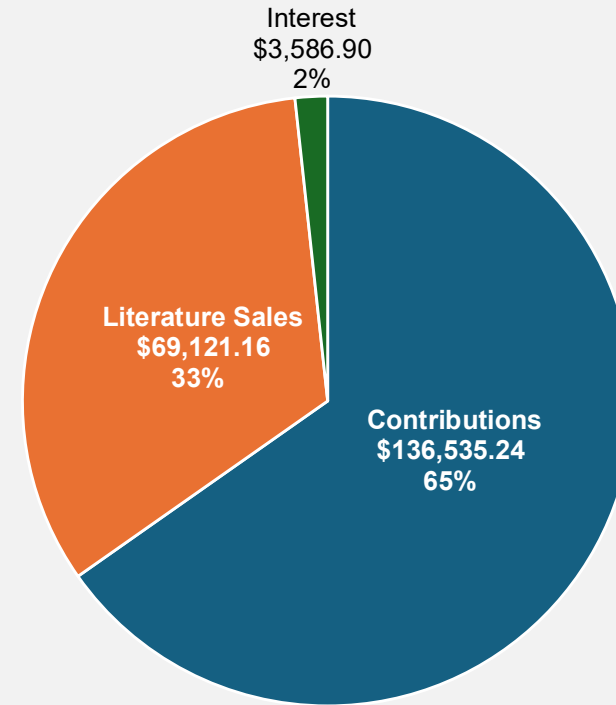
- We renewed our lease as planned, and the firm is incorporating all required details into the final financial statement. We're also documenting everything thoroughly with the accountant's support.

# INCOME DOWN 4% FROM LAST FINANCIAL YEAR

(July to June)



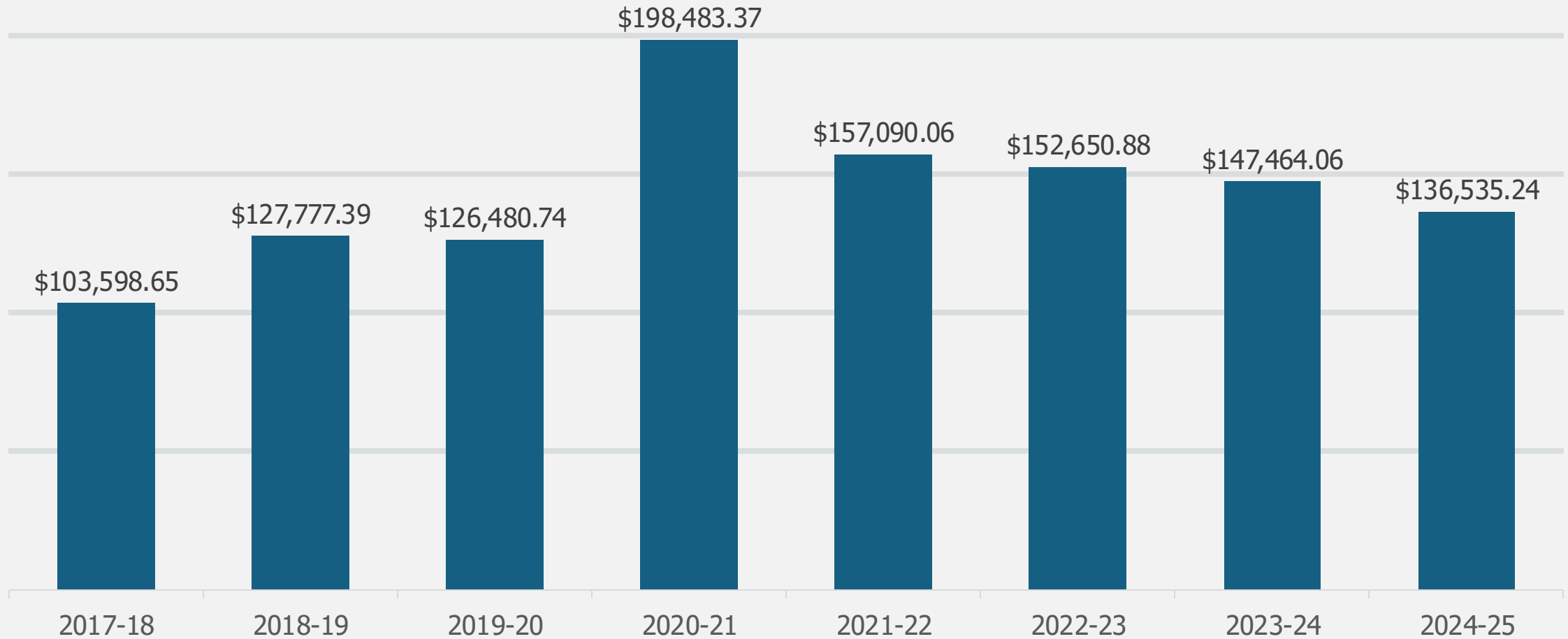
Total Income 23-24  
**\$218,040.16**



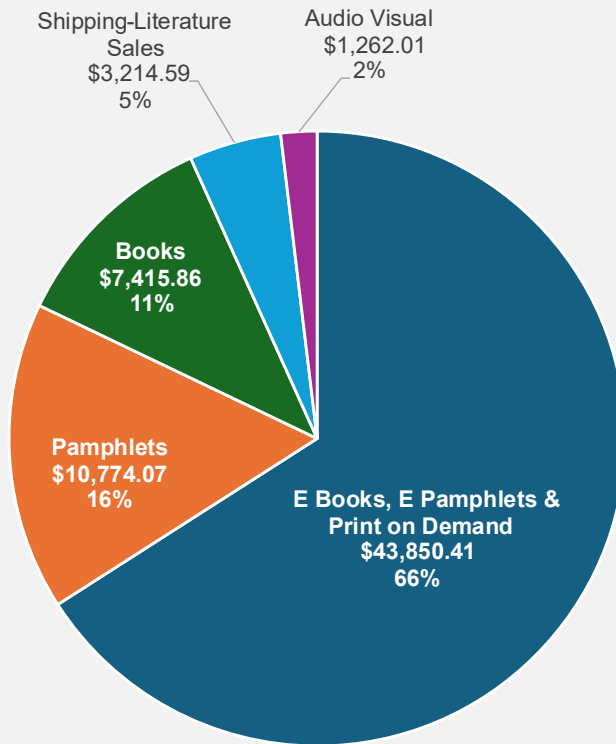
Total Income 24-25  
**\$209,243.30**

Contributions  
are down 7%!

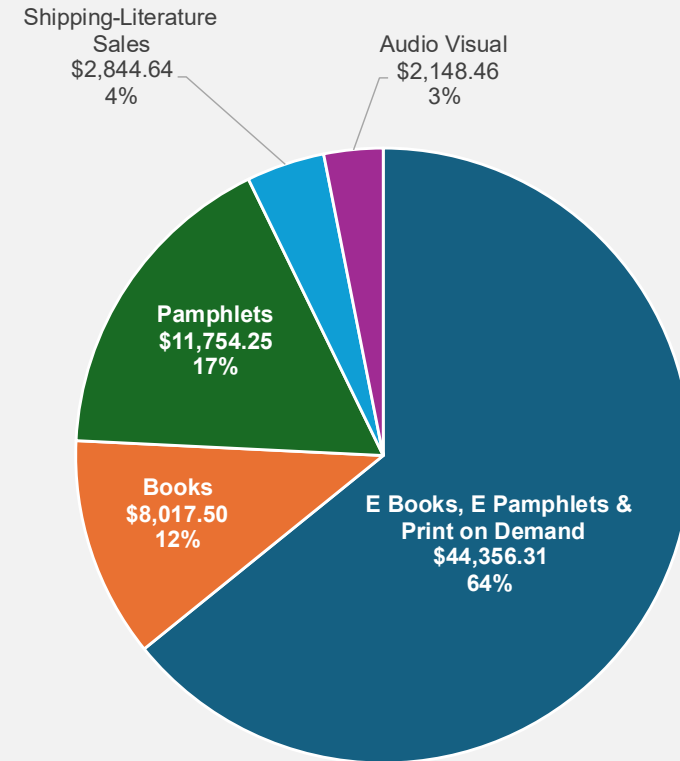
## CONTRIBUTIONS SINCE 2017



# LITERATURE SALES UP 4% FROM LAST FINANCIAL YEAR



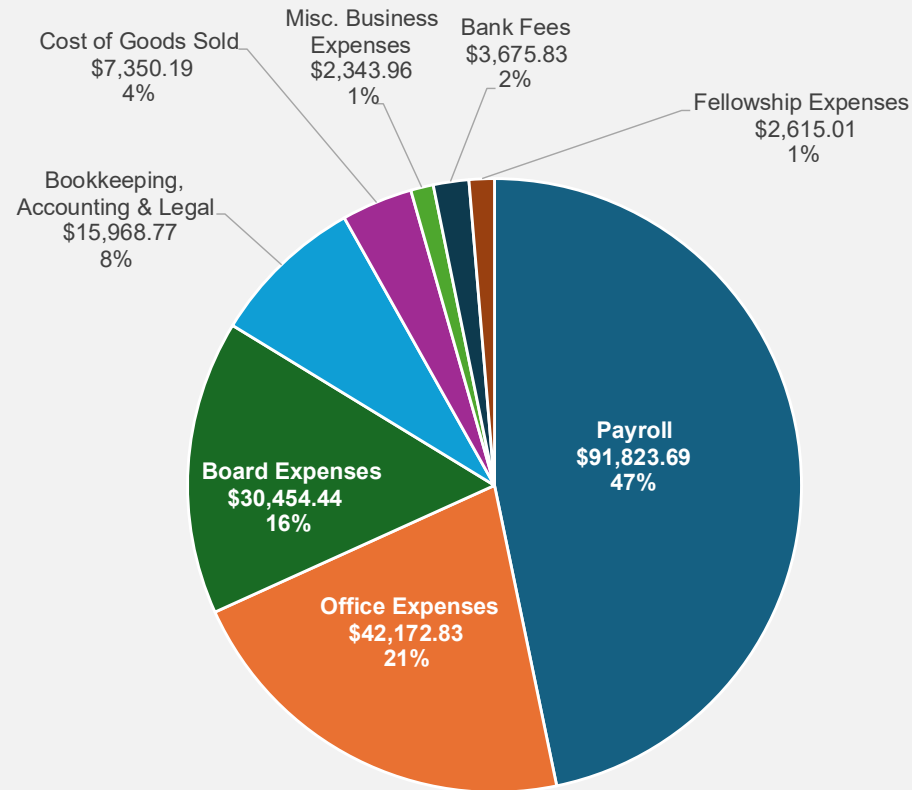
Total Literature Sales 23-24  
**\$66,604.06**



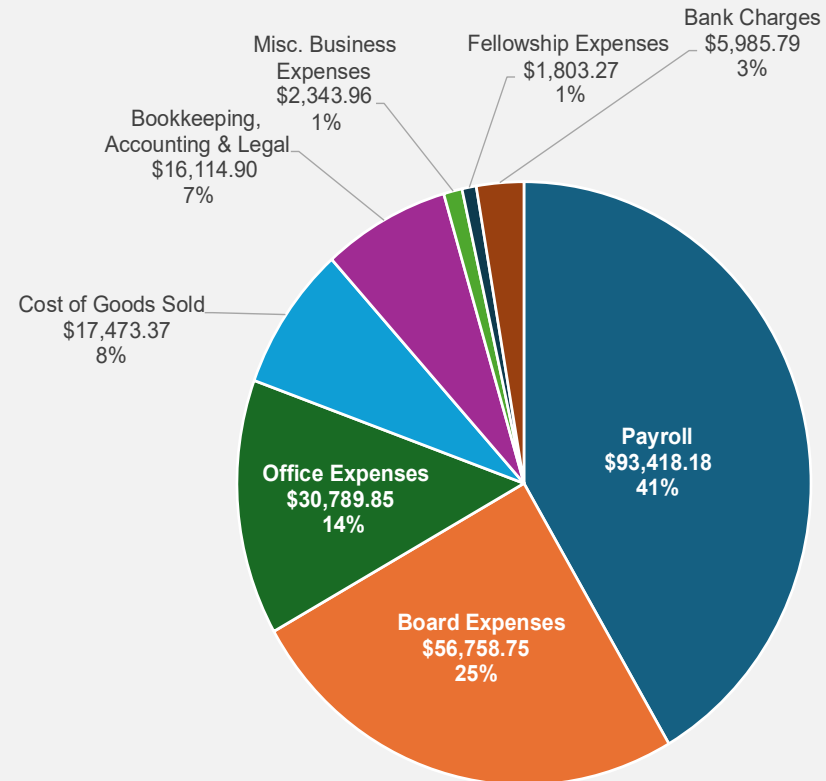
Total Literature Sales 24-25  
**\$69,121.16**



# SPENDING UP FROM LAST 12 MONTHS (JULY, 2024 – JUNE 2025)



Total Expenses 23-24  
**\$196,404.72**



Total Expenses 24-25  
**\$217,188.07**

## PRUDENT RESERVE

- If the spending plan goes down, the prudent reserve amount goes down
  - 75% of our year's expenses
- Thus we put the extra funds back into the fellowship
- High interest rates have also contributed to the increase in our prudent reserve

2023-2024

**\$196,899**

2024-2025

**\$182,687**

# SPENDING PLAN

- See attached file

# CONCERNS

- Human Resources: 4 members rotate off next year
  - Impossible to get all the work done without human resources
- Income went down last year
  - Preferable if it goes up by inflation rate each year to just be able to accomplish spending plan

## GOOD NEWS

- RDC came back last year and it was a robust, well populated committee
- 3 new trustees bringing our ranks to 11 people
- Publication of Our Daily Reader (A Year of Prosperity and Serenity): a source of income